

For Immediate Release / Contact:

Cliff Cannon at (321) 574-8906 Email: ccannon@parsifalcorp.com

NEWS Release

Parsifal Enhances PAS™ Audit System Technology

Palm Bay, FL, (December 1, 2016) – Parsifal Corporation continues to enhance their technology edge in the industry. Parsifal has developed and released an upgraded version of its Audit Technology, PAS™ V. 7.0 which provides the entry/upload of Line Item Details into the Parsifal Audit System (PAS™). This upgrade option allows clients to data mine at a new level and transparency with seeing supplier and geographic trending of various accessorial charges (i.e., who charges shuttles more often, etc.). The next step is to work with relocation suppliers to also feed line item data into the system, which can be audited and fed out to the respective clients electronically, thus increasing accuracy while at the same time reducing hours for manual input.

Parsifal President and CEO, Mark Olsen explained that, "The PAS™ system is our proprietary audit system which contains a host of technology features and benefits providing the highest quality and efficiency for our clients." The PAS™ technology is based on over three decades of relocation experience ensuring that Parsifal provides the most in-depth and superior audit in the global marketplace including the following features.

AccuScan™ provides a red flag alert which notifies the auditors on idiosyncrasies within a contract or policy. VeriWeight™ is a unique approach to validating the weight of a shipment. AudCat™ offers a five-category adjustment methodology so that clients have a clear picture of the areas needed for future improvement.

The PAS™ system transparency allows both clients and suppliers to review documentation, invoice statuses and communications regarding an invoice. With over 100,000 invoices reviewed annually, Parsifal communicates the composite status of all bills on hold each morning with a single, summary email (a Gentle Reminder feature) sent to the supplier's designated contacts for an easy and convenient review and appropriate follow up.

Parsifal is the world's leading firm providing relocation auditing services and procurement technology, touching moves in over 120 countries around the globe. Our services and products are in constant worldwide operation with corporations, carriers and move managers in Africa, the Americas, Asia, Australia and Europe. Parsifal Corporation assists our clients to obtain best in class household goods pricing and quality of service. And, we offer to protect that pricing and quality with expert global auditing.

Mission: At Parsifal Corporation we are dedicated to our passion and craft, focused on ensuring outstanding accuracy and sound fairness through quality-driven and innovative technology to all our clients, partners and stakeholders in the global relocation experience.

To find out how our expert services and relocation procurement technologies can assist your company, please visit us at www.parsifalcorp.com for more information.